Should I Stay Or Should I Go?

What is Private Practice?

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Who Am I Listening To?

- Started in Academia at the University of Chicago
- Worked for a not-for-profit hospital in Chicago in an Anesthesia Care Team (ACT) model
- Chaired an Anesthesia department in a Chicagoland for-profit hospital utilizing an ACT model
- Now a "partner" in a physician-only Anesthesia private practice in the suburbs

3 Things to Remember

- BE TRUE TO YOURSELF
 - Know your needs and desires
- YOU CAN CHANGE YOUR MIND
 - 70% of physicians will change jobs
- MONEY ISN'T EVERYTHING
 - Chasing the now not-so-mighty dollar leads to a lifetime of chasing

MYTHS of Private Practice

- My lifestyle will be better
 - Depends on definition of better
 - Manpower is usually lean
- I cannot return to Academia
 - Not easily done
 - But our ASA President is a testament
- I don't have to do anything else except show up for work
 - Only if you don't want a job for very long

TRUTHS of Private Practice

- Medicine is a business
- Greater control over earning POTENTIAL
- Greater input into the direction of the business/practice
- Greater ability to choose your associates
- Hospital politics and economics are a part of the business
- A PERFECT JOB DOES NOT EXIST

What Should I Look For in a Private Practice?

- Group Governance and Cohesiveness
- Location & Community demographics
- Income opportunities
- Personal growth and development opportunities
- Practice Model
 - Care Team vs Physician only

Candidates That We Seek

- Fellowships
 - Non-Boarded: CV, Peds, etc.
 - Boarded: Critical Care, Pain
- Personality
 - Communication ability
 - Team-player
- Skills set
 - Clinical: Chief residents, work experience
 - Non-clinical: Leadership, business, political, administrative
- Connection
 - Chicagoland
 - Other members: "known entity"

4 Things to Remember

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- YOU CAN CHANGE YOUR MIND
 - 70% of physicians will change jobs
- MONEY ISN'T EVERYTHING
 - Chasing the dollar leads to a lifetime of chasing
- GET INPUT FROM MANY
 - You don't live in a vacuum

It's ANESTHESIA'S FAULT



Thank you!

Good Luck!